



NEW ORLEANS
BUSINESS ALLIANCE

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Michael Dupree
Deputy General Counsel, Louisiana Board of Ethics
P.O. Box 4368
Baton Rouge, LA 70821

November 19, 2015

Mr. Dupree,

Thank you for replying to our inquiry regarding annual Financial Disclosures with the State of Louisiana.

The New Orleans Business Alliance (NOLABA) is a private 501(c)(3) non-profit corporation tasked with leading economic development initiatives for the City of New Orleans. While NOLABA does receive funding through a contract with the City of New Orleans, NOLABA also receives private investments from local businesses and individuals, and has been awarded various institutional and federal grants to support its mission.

Since its inception, NOLABA has had the members of its Board of Directors file annual Financial Disclosures (Tier 2.1), as well as complete the annual Louisiana Ethics Training. Recently, we've reviewed the FAQs for Tier 2.1, and believe that NOLABA's Board Members may not actually be required to file Financial Disclosures. Neither NOLABA nor its Board of Directors was created specifically by law; our funding from the City of New Orleans is only contingent upon the signing and execution of a Cooperative Endeavor Agreement contract annually.

Please let us know if additional information is required to reach a determination on this for our Board Members. For your reference, our Louisiana Secretary of State ID is 40195929N. Thank you for your time and consideration of this matter.

Sincerely,

Timothy A. Hemphill
Chief Financial Officer / Chief Operations Officer

CC: Ken Weatherup, Operations Manager

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